



## News Release (Translation)

July 16, 2021

Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925,  
First Section of the Tokyo Stock Exchange)  
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### **Notice of Establishment of Subsidiary Company and Changes in Specified Subsidiary Company in China**

Daiwa House Industry Co., Ltd. hereby announces that it has resolved today to establish a subsidiary in China subject to participation in and a successful bid for a real estate development site in Jiangsu Province, China.

We also announce that the subsidiary company falls under a specified subsidiary of Daiwa House as its capital amount is more than 10% of that of Daiwa House.

#### **1. Reason for Establishment of Subsidiary Company**

In order to conduct a new real estate development project in Jiangsu Province, China, Daiwa House plans to establish a new company in the event of a successful bid for a land for real estate development.

Starting with a condominium development business in Suzhou City, Jiangsu Province in 2007, Daiwa House has been promoting real estate development in the Jiangsu Province area. The property development this time will be the seventh project in the Jiangsu Province area.

Daiwa House intends to develop a wide range of real estate businesses in China, mainly in the Yangtze delta area\*, including Jiangsu Province, where stable economic growth is expected in the future.

\* An area centered on the delta at the mouth of the Yangtze River in Shanghai City, Jiangsu and Zhejiang Provinces in China.

## 2. Outline of the Subsidiary Company

① Name	Undecided	
② Place	Jiangsu Province, China	
③ The job title and name of the representative	Undecided	
④ Business Profile	Real estate development	
⑤ Capital stock	Undecided	
⑥ Date of establishment	Undecided	
⑦ Major shareholders and shareholding ratio	Daiwa House 100%	
⑧ Relationship between the listed company and the relevant company	Capital relationship	Specific subsidiary of Daiwa House Industry Co., Ltd.
	Personal relationship	Undecided
	Business relationship	Undecided

## 3. Outlook for the Future

The establishment of the subsidiary company has no significant impact on the consolidated financial results for the fiscal year ending March 31, 2022.

End

**Disclaimer:**

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated July 16, 2021.