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About this report

Years shown in graphs are fiscal years ending March 31 unless otherwise indicated.

Forward-looking statements

Statements contained in this report regarding the Company's plans, strategies, and expectations for future performance fall into the category of "forward-looking statements," which are based on information available to the Company's management at the time of writing. They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.

Sales statements on a segmental basis

Segment sales figures shown in this annual report are totals of sales to external customers and inter-segment sales and transfers. Segment sales ratios, however, are calculated solely on the basis of sales to external customers.

Our new brand starts with

Endless Heart

The Daiwa House Group, which celebrates the 50th anniversary of its foundation this year, moves toward a brighter future.

When we say "hearts,"

of course we mean those special emotional connections between people, or between people and the objects they love.

The message conveyed by our "Endless Heart" philosophy, and the logo that symbolizes it

— a heart-shaped Mobius Strip that indicates a never-ending process — is that the Daiwa House Group co-creates value for individuals, communities, and people's lifestyles.

The Endless Heart symbol has yet another significance: it conveys the close relationship among the companies in the Daiwa House Group,

and the unshakable determination of the managements of all those companies to grow and prosper together into the far distant future.

Moreover, the circular shape at the center of the Endless Heart symbol represents

Daiwa (whose literal meaning is Great Harmony):

we regard this as the basic philosophic principle on which the Group rests.

All of us here at Daiwa House Industry and our other Group companies are

the successors to Mr. Nobuo Ishibashi, the founder of the Group.

We Build Hearts

Over the next 50 years too, we will continue to build hearts by offering our customers finely-crafted products, as well as services provided with friendliness and sincerity.