

Group Results Summary

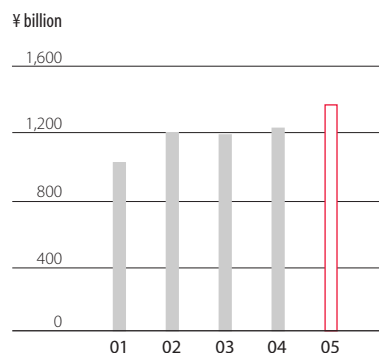
As of March 31, 2005

Performance

11.5% up

Net sales

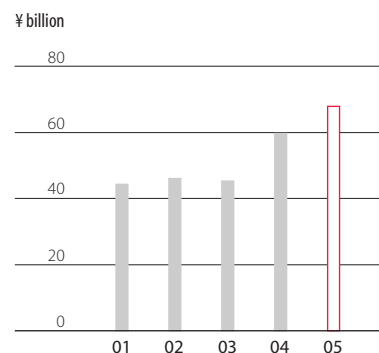
Net sales increased ¥141,266 million to ¥1,365,914 million



13.7% up

Operating income

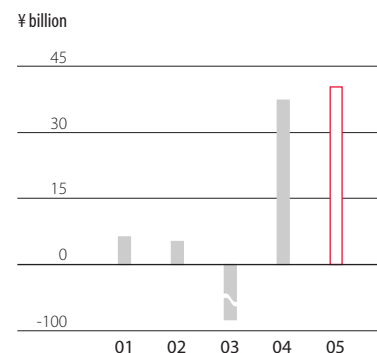
Operating income increased ¥8,188 million to ¥67,849 million



8.1% up

Net income

Net income increased ¥3,005 million to ¥40,262 million



Consolidated Financial Highlights

Daiwa House Industry Co., Ltd. and subsidiaries

Years ended March 31,

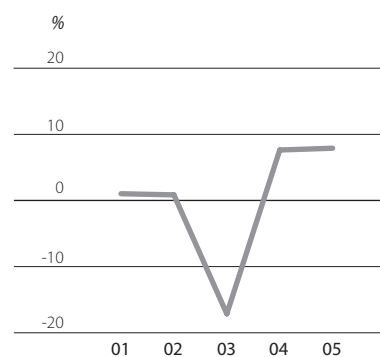
	2005	Millions of yen		Thousands of U.S. dollars	
		2004	2003	2005	
Net sales	¥1,365,914	¥1,224,648	¥1,184,544	\$12,765,551	
Operating income	67,849	59,661	45,272	634,103	
Other income (expenses)	(4,741)	8,236	(200,429)	(44,309)	
Net income (loss)	40,262	37,257	(91,388)	376,280	
Per share of common stock (in yen and dollars)					
Basic net income (loss)	73.26	68.16	(167.06)	0.68	
Shareholders' equity	959.08	902.32	884.55	8.96	
Cash dividends applicable to the year	17.00	15.00	10.00	0.16	
Total assets	1,358,807	1,087,658	1,094,441	12,699,131	
Shareholders' equity	524,110	493,050	483,684	4,898,224	
Return on equity (%)	7.92	7.63	(17.14)		
Return on asset (%)	3.29	3.41	(8.01)		
Equity ratio (%)	38.57	45.33	44.19		

Note: The U.S. dollar amounts represent translations of Japanese yen for convenience only at the approximate exchange rate on March 31, 2005 of ¥107 = U.S.\$1.

0.3point up

ROE (Return on Equity)

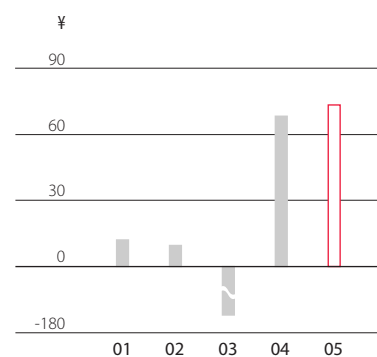
ROE rose up 0.3 point to 7.9%



¥5.1 up

Net income per share

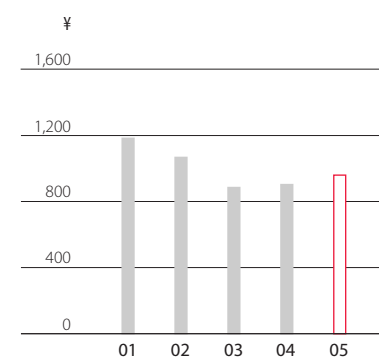
Net income per share rose ¥5.1 to ¥73.26



¥56.8 up

Shareholders' equity per share

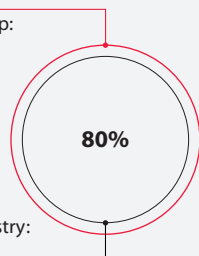
Shareholders' equity per share rose ¥56.8 to ¥959.08



The Parent Company's Share of the Group Total

Sales

Daiwa House Group:
¥1,365.9 billion



Daiwa House Industry:
¥1,092.3 billion

Operating income

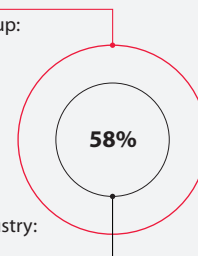
Daiwa House Group:
¥67.8 billion



Daiwa House Industry:
¥52.1 billion

Number of employees

Daiwa House Group:
19,770



Daiwa House Industry:
11,462