Housing

Aiming to be No. 1 in the housing industry

Sales **¥854.5** billion (Y-on-Y +6.7%)

Operating income **¥49.7** billion (Y-on-Y +3.1%)

Against the backdrop of a halt in the decline of real-estate prices in urban centers and an extension of low interest rate policies and housing loan tax reductions, demand for housing is increasing and housing starts rose year-on-year 1.7%. This is the second straight year of positive movement, as the housing industry continues to recover. The single-family housing division is providing products to respond to diverse needs accompanying changes in lifestyle and family makeup, in addition to increasing the basic efficiency of housing. The rental housing division put on sale rental housing that can be efficiently constructed on small and unusually shaped building sites and featured improvements in design and interior quality. The condominium division announced high-rise projects and has incorporated construction systems that increase the asset value of condominiums.





Single-Family Houses

The single-family housing division is providing, based on the keywords "security, reliability, trust," a broad range of products from steel framed and traditional wooden housing to two-by-four method housing. The contracted housing business aims to provide housing conforming to the individual lifestyles of customers. The single-family house subdivision business is engaged in activities from the sale of houses with land to the provision of houses in lot units aimed at the revitalization of town communities.

Rental Housing

Our rental housing division provides various services for the provision of housing appropriate for commercial purposes and for the stable management of rental housing to owners of land suitable for rental housing management. In addition to conventional rental housing, including side-corridor type and central-staircase type apartments, maisonette-type dwellings and stack-on type housing, in accordance with the diverse needs of occupants, the rental apartment buildings division is also developing comprehensive owner support operations such as services to attract tenants and management services.





Condominiums

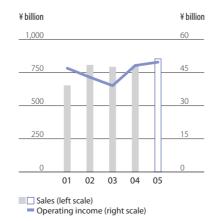
Our condominium division is developing urban-type condominiums and high-rise condominiums from metropolitan areas to regional cities. While uncovering latent market needs, we promote condominium construction that gives full consideration to the entire community and the environment. The division is also creating a system for the long-term and objective valuation of condominiums as assets.

Home Renovation

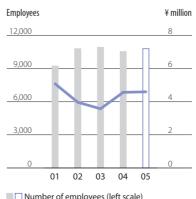
Our customers' housing requirements are constantly changing. As time passes and their children grow older, house owners need modifications or extensions to their houses. Residents may also need modifications to address environmental considerations, create barrier-free houses that afford a comfortable living space for elderly persons, or to install information technology equipment. To meet these needs, Daiwa House leverages its extensive know-how — the sort that only an experienced house-builder could possess — to offer a wide range of house renovation and/or extension plans. Our many years of experience in building houses proves its worth in this growing business field.



Sales and operating income



Number of employees and operating income per employee



Operating income per employee (right scale)