

Compliance

Continuously perfecting compliance is one of the most critical tasks for management, as our business is closely connected with daily life. In fiscal 2004, we ensured the full adoption of the Company Code of Ethics of the Daiwa House Group and Behavioral Guidelines, which were established in April 2004 and serve as rules for ethics and the conduct of the Group. We also developed an internal reporting system (corporate ethics helpline) in April 2004. Over the 15 months since then, the helpline has dealt with an average of seven calls per month.

With the unification of Group brands in April 2005, we have reconfirmed our commitment to compliance with all laws and regulations, and to fair and sincere conduct that meets the expectations of society, by each and every employee of all Group companies.

Corporate Ethics Guidelines of the Daiwa House Group

