

(Revision / Revision of Numerical Data) Partial Revision of Financial Highlights for FY2020 2Q

Daiwa House Industry Co., Ltd.
IR Department

Daiwa House Industry Co., Ltd. hereby announces the following certain necessary revisions in "Financial Highlights for FY2020 2Q" announced on November 11, 2020.

In addition, the document currently available on the website has already been replaced.

The details are as indicated below.

1. Revision details

Page	Details	(million yen)	
P.5	Business Segment Information (Results) -FY2020 2Q Operating income Revision of numerical data of overseas business, and YOY for domestic/overseas in Single-Family Houses Business	(Before revision) ↓ (After revision)	Results: 50 YOY change for domestic: -61 for overseas: 38 Results: 46 YOY Change for domestic: -57 for overseas: 34
P.10	Business Performance Forecasts for FY2020 (1) -Operating income excluded amortization of actuarial differences Typographical error: YOY in FY2020	(Before revision) ↓ (After revision)	Typographical error (invisible) YOY -27.8%
P.12	Business Performance Forecasts for FY2020 (3) -Forecasts of sale of development properties (Compared to previous forecasts) Notation error	(Before revision) ↓ (After revision)	YOY Change

From the next page onwards, revised portions of the text or numerical data are indicated by underlining.

2. Reasons for the revision

We discovered mistakes of description in the numerical data after publication, and corrected said mistakes.

End

Business Segment Information (1) Results
 セグメント情報 (1) 実績

Sales 売上高	FY2019 2Q 2019 / 9月期		FY2020 2Q 2020 / 9月期					
	Results		Results		YOY 前年同期比			Ratio 増減率
	実績	for overseas 内、海外	実績	for overseas 内、海外	Amounts 増減額	for domestic for overseas 内、国内 内、海外		
						Ratio 増減率		
(¥ 100 Million/億円)								
Single-Family Houses 戸建住宅	2,396	587	2,431	826	35	-204	239	1.5%
Rental Housing 賃貸住宅	5,032	97	4,683	93	-349	-345	-3	-6.9%
Condominiums マンション	1,637	100	1,335	3	-302	-204	-97	-18.4%
Existing Homes 住宅ストック	788	-	569	-	-219	-219	-	-27.8%
Commercial Facilities 商業施設	3,849	9	4,147	15	297	291	5	7.7%
Logistics, Business & Corporate Facilities 事業施設	6,095	406	4,684	316	-1,410	-1,319	-90	-23.1%
Other Businesses その他	2,645	16	2,481	17	-163	-164	1	-6.2%
Total 合計	21,793	1,218	19,664	1,273	-2,129	-2,184	55	-9.8%

Operating income 営業利益	FY2019 2Q 2019 / 9月期		FY2020 2Q 2020 / 9月期						OP margin 営業利益率	
	Results		Results		YOY 前年同期比			Ratio 増減率	YOY Change 増減	
	実績	for overseas 内、海外	実績	for overseas 内、海外	Amounts 増減額	for domestic for overseas 内、国内 内、海外				
						Ratio 増減率				
(¥ 100 Million/億円)										
Single-Family Houses 戸建住宅	104	11	80	46	-23	-57	34	-22.4%	3.3%	-1.0pt
Rental Housing 賃貸住宅	517	8	390	-1	-127	-117	-9	-24.6%	8.3%	-2.0pt
Condominiums マンション	73	13	2	-6	-70	-50	-20	-96.8%	0.2%	-4.3pt
Existing Homes 住宅ストック	117	-	40	-	-77	-77	-	-65.8%	7.0%	-7.9pt
Commercial Facilities 商業施設	715	-0	687	1	-27	-29	1	-3.9%	16.6%	-2.0pt
Logistics, Business & Corporate Facilities 事業施設	682	-91	523	-10	-159	-240	81	-23.4%	11.2%	-0.0pt
Other Businesses その他	129	-1	74	-2	-55	-54	-1	-42.8%	3.0%	-1.9pt
Total 合計	2,093	-59	1,560	31	-533	-623	90	-25.5%	7.9%	-1.7pt

Note: Sales and operating income by segment include intragroup transactions between segments. / 注: 上記実績には、セグメント間の内部取引を含んでいます。

Business Performance Forecasts for FY2020 (1) Revised forecasts (year on year change)
2021年3月期 業績予想 (1) 前年実績・修正計画

	FY2019 2020 / 3月期		FY2020 2021 / 3月期			
	Results	Proportion	Revised Forecasts	Proportion	YOY 前年同期比	
	実績	構成比			修正計画	構成比
(¥ 100 Million/億円)						
Net sales 売上高	43,802	100.0%	40,000	100.0%	-3,802	-8.7%
of which sale of development properties 内、開発物件売却	1,895		2,307		411	21.7%
Cost of sales 売上原価	35,100		32,390		-2,710	-7.7%
Gross profit 売上総利益	8,702	19.9%	7,610	19.0%	-1,092	-12.5%
SG&A expenses 管理販売費	4,890		5,030		139	2.8%
Operating income 営業利益	3,811	8.7%	2,580	6.5%	-1,231	-32.3%
of which income from sale of development properties 内、開発物件売却利益	690		660		-30	-4.3%
Non-operating income 営業外収益	167		150		-17	-10.3%
Non-operating expenses 営業外費用	301		300		-1	-0.6%
Ordinary income 経常利益	3,676	8.4%	2,430	6.1%	-1,246	-33.9%
Extraordinary income 特別利益	32		26		-6	-20.9%
Extraordinary losses 特別損失	212		286		73	34.5%
Income before income taxes and non-controlling interests 税金等調整前当期純利益	3,496		2,170		-1,326	-37.9%
Net income attributable to owners of the parent 親会社株主に帰属する 当期純利益	2,336	5.3%	1,300	3.3%	-1,036	-44.4%

Operating income excluded amortization of actuarial differences

退職数理差異の影響を除いた営業利益

(¥ 100 Million/億円)

	FY2019					FY2020				
	Results	YOY	Amortization of actuarial differences	Excluded amortization of actuarial differences	YOY	Revised Forecasts	YOY	Amortization of actuarial differences	Excluded amortization of actuarial differences	YOY
	実績	対前年比	数理差異の影響	退職数理差異の影響を除く	対前年比	修正計画	対前年比	数理差異の影響	退職数理差異の影響を除く	対前年比
Net sales 売上高	43,802			43,802		40,000			40,000	
Cost of sales 売上原価	35,100		-22	35,122		32,390		75	32,315	
Cost-of-sales ratio 原価率	80.1%			80.2%		81.0%			80.8%	
SG&A expenses 管理販売費	4,890		-5	4,896		5,030		75	4,955	
Operating income 営業利益	3,811	2.4%	28	3,782	2.5%	2,580	-32.3%	-150	2,730	-27.8%
OP margin 営業利益率	8.7%			8.6%		6.5%			6.8%	

Business Performance Forecasts for FY2020 (3) Sale of development properties
2021年3月期 業績予想 (3) 開発物件売却

■ Results of sale of development properties
 開発物件売却の実績

■ Net sales (¥ 100 Million/億円)

売上高	FY2019 2Q 2019 / 9月期	FY2020 2Q 2020 / 9月期	YOY 前年同期比
Rental Housing 賃貸住宅	100	-	-100
Commercial Facilities 商業施設	207	413	205
Logistics, Business & Corporate Facilities 事業施設	1,208	773	-434
Total 合計	1,516	1,186	-329

■ Operating income (¥ 100 Million/億円)

営業利益	FY2019 2Q 2019 / 9月期	FY2020 2Q 2020 / 9月期	YOY 前年同期比
Rental Housing 賃貸住宅	56	-	-56
Commercial Facilities 商業施設	66	135	69
Logistics, Business & Corporate Facilities 事業施設	387	238	-148
Total 合計	510	374	-135

■ Forecasts of sale of development properties —YOY—
 開発物件売却の計画 —前年実績・修正計画—

■ Net sales (¥ 100 Million/億円)

売上高	FY2019 2020 / 3月期 Results 実績	FY2020 2021 / 3月期 Rev. forecasts 修正計画	YOY 前年同期比
Rental Housing 賃貸住宅	229	59	-170
Commercial Facilities 商業施設	259	413	153
Logistics, Business & Corporate Facilities 事業施設	1,406	1,834	428
Total 合計	1,895	2,307	411

■ Operating income (¥ 100 Million/億円)

営業利益	FY2019 2020 / 3月期 Results 実績	FY2020 2021 / 3月期 Rev. forecasts 修正計画	YOY 前年同期比
Rental Housing 賃貸住宅	104	12	-92
Commercial Facilities 商業施設	85	135	50
Logistics, Business & Corporate Facilities 事業施設	500	512	11
Total 合計	690	660	-30

■ Forecasts of sale of development properties —Compared to previous forecasts—
 開発物件売却の計画 —当初計画・修正計画—

■ Net sales (¥ 100 Million/億円)

売上高	FY2020 2021 / 3月期		Change 増減額
	Pre. forecasts 当初計画	Rev. forecasts 修正計画	
Rental Housing 賃貸住宅	59	59	-
Commercial Facilities 商業施設	382	413	31
Logistics, Business & Corporate Facilities 事業施設	1,463	1,834	371
Total 合計	1,904	2,307	402

■ Operating income (¥ 100 Million/億円)

営業利益	FY2020 2021 / 3月期		Change 増減額
	Pre. forecasts 当初計画	Rev. forecasts 修正計画	
Rental Housing 賃貸住宅	12	12	-
Commercial Facilities 商業施設	138	135	-2
Logistics, Business & Corporate Facilities 事業施設	440	512	71
Total 合計	590	660	69