

Basic Guidelines on Corporate Governance

[Principle 3.1 Full Disclosure]

In addition to making information disclosure in compliance with relevant laws and regulations, companies should disclose and proactively provide the information listed below (along with the disclosures specified by the principles of the Code) in order to enhance transparency and fairness in decision-making and ensure effective corporate governance:

ii) Basic views and guidelines on corporate governance based on each of the principles of the Code

<Basic Views on Corporate Governance>

To remain a company that is trusted by society, based on the principles of respecting the rights of shareholders, ensuring management fairness and transparency, and maintaining self-discipline centered on the Board of Directors, the Company sufficiently fulfills its duties of fiduciary responsibility and accountability to shareholders. At the same time, the Company positions corporate governance as a high-priority management issue for realizing its management vision and has as its basic policy firmly establishing a corporate governance system based on diverse perspectives and long-term objectives, constructing and maintaining a system of speedy and accurate decision-making and execution of operations, as well as an appropriate system of supervision and monitoring.

By providing products and services that are essential to society, the Company strives to enhance enterprise value through value creation for shareholders, customers, employees, business partners and society. To achieve this objective, the Company strives to meet society's needs as "a group that co-creates value for individuals, communities, and people's lifestyles" through business developments in a wide range of fields, proactive innovation and the cultivation of new fields <<Social Responsibility>>; as a publicly listed company, to generate economic value that stably exceeds the medium- to long-term cost of capital <<Shareholder Value Creation>>; to pursue excellent corporate governance that maintains or enhances the high level of the both aspects; and contributes to their ongoing fulfillment.

(Corporate Governance Guidelines Article 2)

Information Disclosure in accordance to the Corporate Governance Code

<Basic Guidelines on Corporate Governance>

The Company pursues even higher levels of corporate governance, aiming to realize sustainable growth and increases in corporate value over the medium to long term. To achieve these aims, as well as to clarify specific Company initiatives and fulfill its duty of accountability to shareholders, the Company has formulated and disclosed the “Corporate Governance Guidelines.” (Formulated on May 27, 2015)