

Company: Daiwa House Industry Co., Ltd.
 (Code number: 1925,
 First Section of the Tokyo Stock Exchange
 and the Osaka Securities Exchange)

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Notice on Posting Amortization of Actuarial Loss for Employees' Retirement Benefits

Daiwa House Industry Co., Ltd. is currently compiling the settlement of accounts for the fiscal year ended March 31, 2011 (from April 1, 2010 to March 31, 2011). The Company will post the amortization of an actuarial loss for employees' retirement benefits under non-operating expenses. The details are summarized below.

1. (1) **【Consolidated】**

Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2011

(A) Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2011:	¥8,421 million
(B) Equity at March 31, 2010: (A/B×100)	¥617,769 million (1.4%)
(C) Ordinary income for the fiscal year ended March 31, 2010: (A/C×100)	¥60,036 million (14.0%)
(D) Net income for the fiscal year ended March 31, 2010: (A/D×100)	¥19,113 million (44.1%)

(2) **【Non-Consolidated】**

Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2011

(A) Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2011:	¥5,914 million
(B) Equity at March 31, 2010: (A/B×100)	¥545,317 million (1.1%)
(C) Ordinary income for the fiscal year ended March 31, 2010: (A/C×100)	¥39,045 million (15.1%)
(D) Net income for the fiscal year ended March 31, 2010: (A/D×100)	¥12,969 million (45.6%)

Note: The Daiwa House Group recognizes an actuarial gain or loss for employees' retirement benefits in lump sum for the fiscal year as incurred. In the fiscal year under review, shortfalls from the under-performance of pension assets compared with actuarial expectations and from recalculation of retirement benefit obligations were together recognized as actuarial loss in non-operating expenses.

2. Business Forecast for the Fiscal Year Ended March 31, 2011

We are currently compiling the Company's performance results for the fiscal year ended March 31, 2011. We will release the figures as soon as possible in the event that a revision of the business forecasts is required.

We estimated the recognition of 5.0 billion yen for the amortization of an actuarial loss for employees' retirement benefits in other expenses in the business forecast for the fiscal year ended March 31, 2011, released on November 9, 2010.

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Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated April 22, 2011.