



## News Release (Translation only)

May 10, 2011

Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925,  
First Section of the Tokyo Stock Exchange  
and the Osaka Securities Exchange)  
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### **Notice of Payment of Dividends** **(Concerning Commemorative Dividends for Our 55th Anniversary Year)**

It was decided at a Board of Directors held today (May 10, 2011) to pay dividends at the record date of March 31, 2011, as detailed below.

#### **1. Details of the Dividend Forecast**

	Dividend to be paid	Dividend forecast released on May 12, 2010	Dividends paid in the fiscal year ended March 31, 2010
Record date	March 31, 2011	March 31, 2011	March 31, 2010
Dividend per share	¥20.00 (Ordinary dividend: ¥17.00) (Commemorative dividend: ¥3.00)	¥17.00	¥17.00 (Ordinary dividend: ¥17.00)
Total cash dividends paid	¥11,576 million	—	¥9,844 million
Scheduled Date of commencement of dividend payment	June 30, 2011	—	June 30, 2010
Dividend resource from:	Retained earnings	—	Retained earnings

## 2. Reason for the Revision

The fiscal year ended March 31, 2011 was the 55th anniversary of the founding of our business. We would like to thank all our shareholders and other parties that have so staunchly supported us over the years.

As an expression of our gratitude, we have decided to add a commemorative 3 yen per share to the planned year-end dividend.

As a result, the forecast for the year-end dividend for fiscal 2010 has been revised from 17 yen to 20 yen per share of common stock.

Please note, however, that this decision is an agenda item subject to approval at the 72nd ordinary general meeting of shareholders, scheduled to be held on June 29, 2011.

### (Reference) Annual dividends

Record date	Dividends per share (Yen)		
	End of 2nd quarter	Fiscal year-end	Annual
Dividend paid in the reporting fiscal year, ended March 31, 2011	—	¥20.00	¥20.00
Dividend paid in the previous fiscal year, ended March 31, 2010	—	¥17.00	¥17.00

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#### Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated May10, 2011.