



Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925;  
First Section of the Tokyo and Osaka stock exchanges)

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### Notification of Business Performance and Dividend Forecasts for Daiwa House Industry

Hereunder, Daiwa House Industry presents its business performance and dividend forecasts for fiscal 2011, the fiscal year ending March 31, 2012, which had not been determined at the time the Company disclosed its Summary of Financial Results for the Fiscal Year Ended March 31, 2011 on May 10, 2011.

#### 1. Business performance forecasts

Business performance forecasts for the 1st half of fiscal 2011 (from April 1, 2011 to September 30, 2011)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Basic net income per share (Yen)
Previously announced forecasts (A)	—	—	—	—	—
Revised forecasts (B)	870,000	47,000	45,500	22,000	38.01
Change ((B) — (A))	—	—	—	—	—
Change (%)	—	—	—	—	—
(Ref.) Previous 1st half results (ended September 30, 2010)	821,901	46,826	47,532	28,910	49.93

Business performance forecasts for fiscal 2011 (from April 1, 2011 to March 31, 2012)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Basic net income per share (Yen)
Previously announced forecasts (A)	—	—	—	—	—
Revised forecasts (B)	1,750,000	95,000	93,000	47,000	81.20
Change ((B) — (A))	—	—	—	—	—
Change (%)	—	—	—	—	—
(Ref.) Previous full-year results (ended March 31, 2011)	1,690,151	87,697	79,049	27,267	47.09

**[Reasons for business performance forecasts]**

To date, the Company has not disclosed details of business performance forecasts for fiscal 2011 due to difficulties in determining the impact of the Great East Japan Earthquake on the Group's operations. Taking into consideration the current status and trends in performance, details of the Company's business performance forecasts are now provided in the preceding tables.

**2. Dividend forecasts**

(Yen)

	Dividends per share		
	End of the 2nd quarter (September 30)	Fiscal year-end (March 31)	Total dividends (Annual)
Previously announced forecasts	—	—	—
Revised forecasts	0.00	25.00	25.00
Dividends paid for the current fiscal year	—	—	—
Dividends paid for the previous fiscal year (FY2010)	0.00	20.00	20.00

Note: Cash dividends for the fiscal year ended March 31, 2011 comprise: ¥17.00 per share as an ordinary dividend, and ¥3.00 per share as a commemorative dividend, marking its 55th year in business.

**[Reasons for dividend forecasts]**

Dividend forecasts for fiscal 2011 were yet to be determined at the time the Company disclosed its Summary of Financial Results for the Fiscal Year Ended March 31, 2011 on May 10, 2011. Having clarified its business performance forecasts as outlined above, and taking into consideration business performance forecast details, the Company's operating environment and other factors, Daiwa House Industry has determined its dividend forecasts.

**Remarks on appropriate use of performance forecasts and other special matters:**

The above consolidated business forecasts are based on assumptions in light of the information available as of the date of announcement of this material and the factors of uncertainty that may possibly impact the future results of operation. The Group's actual results may differ significantly from those presented herein as a consequence of numerous factors such as the financial market, economic conditions, competitor situations and fluctuations in land prices.

**Disclaimer:**

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated June 10, 2011.