



March 19, 2012

Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925,  
First Section of the Tokyo Stock Exchange  
and the Osaka Securities Exchange)

Representative: Naotake Ohno, President and COO

Contact: Koichi Tsuchida,  
General Manager, IR Department,  
Management Administration Headquarters  
(Email to: dh.ir.communications@daiwahouse.jp)

### **Notification of Acquisition of Shares by Consolidated Subsidiary of Daiwa House Industry**

This is to inform you that Daiwa Service Co., Ltd., a consolidated subsidiary of the Company, on this date purchased from OPI2002 Investment Partnership shares of Global Holding Co., Ltd., upon which Global Holding became a consolidated subsidiary of Daiwa Service, and consequently, an indirectly-owned subsidiary of the Company. As a result, Global Community Co., Ltd., a wholly-owned subsidiary of Global Holding, became an indirectly-owned subsidiary of Daiwa Service.

#### **1. Reasons for the Acquisition of Shares**

Under its Third Medium-Term Management Plan (fiscal 2011-2013), which commenced on April 1, 2011, the Daiwa House Group is pursuing its basic policies of “raising competitiveness of core businesses” and “seeking out new earnings opportunities.” In line with this, we are working to raise our competitiveness in the condominium management business by expanding the total number of condominium units under management as one of our key measures.

Global Community, a subsidiary of Global Holding, is an independent condominium management company which operates in the Kansai Region under the business concept of “offering diverse services to a wide range of customers, to help create healthy local communities through building management.” Global Community has succeeded in expanding the number of condominium units under its management, and we believe that the acquisition of Global Holding as a direct subsidiary and Global Community as an indirect subsidiary will raise the competitiveness of Daiwa Service in this business field.

From here onward, we aim to further raise the Group’s competitiveness in the field of condominium management and realize growth by acquiring new customers and combining the various unique areas of business know-how possessed by the companies involved.

**2. Overview of Daiwa Service Co., Ltd. (Daiwa House subsidiary that has acquired the shares in question)**

(1) Name	Daiwa Service Co., Ltd.
(2) Head office	1-5-16 Awaza, Nishi-ku, Osaka
(3) Representative	Hiromi Yamane, President
(4) Business lines	<ul style="list-style-type: none"> <li>• Comprehensive management of condominiums and other buildings</li> <li>• Large-scale building renovation work</li> <li>• Office moving services</li> </ul>
(5) Paid-in capital	¥130 million
(6) Established	March 8, 1983

**3. Overview of Global Holding Co., Ltd. (Newly-acquired subsidiary)**

(1) Name	Global Holding Co., Ltd.	
(2) Head office	2-7-26 Minami-Senba, Chuo-ku, Osaka	
(3) Representative	Takashi Yamada, President	
(4) Business lines	Consulting services relating to investment, money-lending, and management	
(5) Paid-in capital	¥600 million	
(6) Established	March 12, 2007	
(7) Principal shareholder and percentage of shares held	OPI2002 Investment Partnership, 94.7%	
(8) Relationship with Daiwa House Industry	Capital relationship	None applicable
	Personnel relationship	
	Business relationship	
(9) Consolidated net sales	¥10,075 million (Feb. 2011-Jan. 2012)	

**4. Number of Shares Acquired, and State of Share Ownership by Daiwa Service Before and After Acquisition**

(1) Number of shares held before transfer	None (Number of voting rights: 0) (Ownership percentage: 0%)
(2) Number of shares acquired	1,083,028 (Number of voting rights: 1,083,028) (Ownership percentage: 94.7%)
(3) Number of shares held after transfer	1,083,028 (Number of voting rights: 1,083,028) (Ownership percentage: 94.7%)

**5. Date of share transfer**

March 19, 2012

**6. Regarding the Future Impact of the Share Acquisition**

The share acquisition is not expected to exert a material influence on the business performance of Daiwa House Industry on a consolidated basis.

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**Disclaimer:**

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated March 19, 2012.