



News Release (Translation only)

February 5, 2016

Company: Daiwa House Industry Co., Ltd.  
(Code number:1925,  
First Section of the Tokyo Stock Exchange)  
Representative: Naotake Ohno, President and COO  
Contact: Yuji Yamada, Executive Officer,  
General Manager, IR Department  
dh.ir.communicatoins@daiwahouse.jp

**Announcement of Share Buyback and Purchase**

**via Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)**

(Share Buyback Pursuant to the Articles of Incorporation under the Provisions of Article 165 Par.2 of the Companies Act, Conducted via Off-Auction Own Share Repurchase (ToSTNeT-3))

At a meeting held February 5, 2016, the Daiwa House Industry Co., Ltd. Board of Directors resolved to buy back shares of Daiwa House Industry stock and determined the specific buyback transaction method under the provisions of Article 156 of the Companies Act applied *mutatis mutandis* pursuant to Article 165 Par.3 of the same act.

1. Reasons for the share buyback

Buyback of shares to be allocated to the exercise of stock options with charge.

2. Acquisition method

Shares are to be acquired at the closing price (including closing special quote) of 3,277 yen on February 5, 2016. The transaction will be conducted by a consigned agent at 8:45am February 8, 2016 via the Tokyo Stock Exchange off-auction own share repurchase (ToSTNeT-3) system. No changes will be made pertaining to the transaction system or transaction time.

The purchase order will only be valid at the time designated above for this transaction.

3. Transaction details

(1)	Type of shares to be acquired	Common shares of Daiwa House Industry Co., Ltd. stock
(2)	Total number of shares to be acquired	800,000 shares (maximum) (Representing 0.12% of total shares outstanding (excluding treasury stock))
(3)	Total acquisition price	3,200 million yen (maximum)
(4)	Announcement of results	Announcement of acquisition results to be announced subsequent to the 8:45am transaction.

(Note 1) No changes will be made to the number of shares to be acquired. Further, this transaction may be canceled in part or in whole due to market conditions or other factors.

(Note 2) Shares will be purchased upon receipt of a sell order corresponding to the number of shares scheduled for purchase.

End

(Reference) Treasury stock as of January 31, 2016

Total shares outstanding (excluding treasury stock)	664,609,705 shares
Treasury stock	1,628,500 shares

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated February 5, 2016.