

News Release (Translation only)

February 8, 2016

Company: Daiwa House Industry Co., Ltd.

(Code number: 1925,

First Section of the Tokyo Stock Exchange)

Representative: Naotake Ohno, President and COO

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Announcement of Results of Share Buyback via Off-Auction Own Share **Repurchase Transaction (ToSTNeT-3)**

Daiwa House Industry Co., Ltd. has conducted a share buyback as originally announced February 5, 2016. The following provides more details about the transaction in question.

1. Reasons for the share buyback

Buyback of shares to be allocated to the exercise of stock options with charge.

2. Transaction details

(1)	Type of shares to be acquired	Common shares of Daiwa House Industry Co., Ltd. stock
(2)	Total number of shares to be acquired	800,000 shares
(3)	Total acquisition price	2,621,600,000 yen
(4)	Acquisition date	February 8, 2016
(5)	Acquisition method	Purchase via the Tokyo Stock Exchange off-auction own share repurchase (ToSTNeT-3) system

End

(Reference) Details of resolution concerning share buyback (announced February 5, 2016)

(1)	Type of shares to be acquired	Common shares of Daiwa House Industry Co., Ltd. stock
(2)	Total number of shares	800,000 shares (maximum)
	to be acquired	(Representing 0.12% of total shares outstanding (excluding
	_	treasury stock))
(3)	Total acquisition price	3,200 million yen (maximum)
(4)	Transaction status	(As of February 8, 2016)
		• Total shares acquired 800,000 shares
		• Total acquisition price 2,621,600,000 yen

Disclaimer:
This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated February 8, 2016.