



May 11, 2017

Press Release (Translation only)

Company: Daiwa House Industry Co., Ltd.
(Code number: 1925,
First Section of the Tokyo Stock
Exchange)
Representative: Naotake Ohno, President and COO

Notice of Changes to Representative Directors, Directors, and Audit and Supervisory Board
Members

Daiwa House Industry Co., Ltd. (“the Company”) announces that at a meeting of the Board of Directors held on May 11, 2017, the following changes to Representative Directors as well as Directors, and Audit and Supervisory Board Members were approved.

These changes will be officially determined at the 78th Ordinary General Meeting of Shareholders to be held on June 29, 2017 and at the subsequent Board of Directors Meeting.

1. Change of Representative Director (as of June 29)

New title	Current title	Name
<u>Will resign as Representative Director and Senior Managing Executive Officer and be appointed to Audit and Supervisory Board Member</u>	Representative Director and Senior Managing Executive Officer Head of Technology Deputy Head of Information Systems Head of Urban and Residential Area Development Businesses	Tatsushi Nishimura
<u>Representative Director and Senior Managing Executive Officer</u> <u>Head of Technology</u> Head of Production and Procurement Head of Technology, Overseas Business	Director and Senior Managing Executive Officer Head of Production and Procurement Deputy Head of Technology Head of Technology, Overseas Business	Kazuto Tsuchida

2. Profile of new Representative Director, Kazuto Tsuchida

Date of birth	Career summary	No. of shares held (thousand)
July 27, 1952	Apr. 1976 Joined the Company Apr. 2004 Appointed to Executive Officer Apr. 2007 Appointed to Senior Executive Officer June 2009 Appointed to Director and Senior Executive Officer Apr. 2010 Appointed to Director and Managing Executive Officer Deputy Head of Technology (current) Apr.2016 Appointed to Director and Senior Managing Executive Officer (current)	31

	Apr. 2017 Head of Production and Procurement(current) Head of Technology, Overseas Business (current)	
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3. Changes to Directors, and Audit and Supervisory Board Members (as of June 29)

New title	Current title	Name
<u>Will be appointed to Director and Managing Executive Officer</u> General manager, Construction Business Head of Construction Business	Managing Executive Officer General manager, Construction Business Head of Construction Business	Tatsuya Urakawa
<u>Will be appointed to Director and Managing Executive Officer</u> Head Office Manager Deputy Head of Marketing Division Division General Manager, Kansai Regional Business Unit General Manager of Retail and Wholesale Facilities Operations (West Japan)	Managing Executive Officer Head Office Manager Deputy Head of Marketing Division Division General Manager, Kansai Regional Business Unit General Manager of Retail and Wholesale Facilities Operations (West Japan)	Kazuhito Dekura
<u>Will be appointed to Director and Managing Executive Officer</u> Head of Central Research Laboratory, Technology Division Head of Housing-related Product Development	Senior Executive Officer Head of Central Research Laboratory, Technology Division Head of Housing-related Product Development	Yoshinori Ariyoshi
<u>Will resign as Part-time Director</u> 〔 Daiwa Logistics Co., Ltd. Chairman and CEO 〕	Part-time Director 〔 Daiwa Logistics Co., Ltd. Chairman and CEO 〕	Takuya Ishibashi
<u>Will resign as Part-time Director</u> 〔 Daiwa Living Co., Ltd. Chairman and CEO 〕	Part-time Director 〔 Daiwa Living Co., Ltd. Chairman and CEO 〕	Masahiro Kiguchi
<u>Will resign as Outside Audit and Supervisory Board Member</u>	Outside Audit and Supervisory Board Member	Kiichiro Iwasaki

Inquiries
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