



February 6, 2015

Company Name: Daiwa House Industry Co., Ltd.
(Code Number: 1925, First Section of Tokyo Stock Exchange)
Name and Title of Representative: Naotake Ohno, President and COO
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Announcement of Revision of Dividend Forecast for Fiscal Year Ending March 2015 (76th Term)

Daiwa House Industry Co., Ltd. (the “Company”) hereby announces that a meeting of the Board of Directors held as of today resolved the revision of the Company’s dividend per share forecast for fiscal year 2015 as stated below.

1. Basis for Revision of Dividend Forecast

The Company has formulated its basic policy for distributing dividends to its shareholders by taking into consideration the balance between the return of profits to its shareholders and the internal reserves required for future business development and strengthening of the management base. Regarding the dividend payout ratio, the Company has decided on a goal of 30% of consolidated current net income, and has maintained stable dividends while aiming for the return of profits in connection with the business results.

With respect to the dividends at the end of the current fiscal year, the Company had planned to provide a dividend of 25 yen per share in accordance with the above-mentioned basic policy; however, based on the progress of the business results, the Company now forecasts that it will provide a year-end dividend of 25 to 35 yen per share (in addition to the interim dividend of 25 yen, making the total expected dividend for the entire fiscal year 50 to 60 yen per share).

2. Details of Revision

	Dividends per year (yen)		
	End of 2 nd Quarter	Year-end	Full-year
Previous forecast		25.00	50.00
Currently revised forecast		25.00~35.00	50.00~60.00
Dividend payments currently made	25.00		
Dividend payments made during previous year (Fiscal Year Ended in March 2014)	20.00	30.00	50.00

End