

Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925,  
First Section of the Tokyo Stock Exchange  
and the Osaka Securities Exchange  
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President and COO  
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**Revocation of Approval for Listing of Initial Investment Securities  
Issued by Daiwa House REIT Investment Corporation from Tokyo Stock Exchange**

As announced on May 19, 2008, Daiwa House REIT Investment Corporation received approval from the Tokyo Stock Exchange to list investment securities (“shares in funds”) on the exchange’s Real Estate Investment Trust Market. (Daiwa House REIT Management Co., Ltd., a subsidiary of Daiwa House Industry Co., Ltd., has managed real estate investment funds issued by Daiwa House REIT Investment Corporation.) Subsequent to this, the Board of Directors of Daiwa House REIT Investment Corporation today passed a resolution to withdraw plans for the issuance and offering for sale of shares in funds on the TSE, in view of the current market environment. In line with this, the Tokyo Stock Exchange has revoked listing approval for the securities in question.

Daiwa House Industry is now examining its management strategy prospects for the real estate and other assets it had intended to sell to Daiwa House REIT Investment Corporation, as well as the probable impact of this decision on the consolidated business performance forecasts for the Daiwa House Group announced on May 13, 2008.

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**Disclaimer:**

**This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated June 10, 2008.**