

Company: Daiwa House Industry Co., Ltd.
 (Code number: 1925,
 First Section of the Tokyo Stock Exchange
 and the Osaka Securities Exchange)

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Notice on Posting Amortization of Actuarial Loss for Employees' Retirement Benefits

Daiwa House Industry Co., Ltd. is currently compiling the settlement of accounts for the fiscal year ended March 31, 2009 (from April 1, 2008 to March 31, 2009). The Company will post the amortization of an actuarial loss for employees' retirement benefits under other expenses. The details are summarized below.

1. (1) **【Consolidated】**

Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2009

(A) Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2009:	¥31,495 million
(B) Equity at March 31, 2008: (A/B×100)	¥649,440 million (4.8%)
(C) Ordinary income for the fiscal year ended March 31, 2008: (A/C×100)	¥61,290 million (51.4%)
(D) Net income for the fiscal year ended March 31, 2008: (A/D×100)	¥13,079 million (240.8%)

(2) **【Non-Consolidated】**

Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2009

(A) Total amount posted for the amortization of an actuarial loss for employees' retirement benefits for the fiscal year ended March 31, 2009:	¥24,812 million
(B) Equity at March 31, 2008: (A/B×100)	¥561,255 million (4.4%)
(C) Ordinary income for the fiscal year ended March 31, 2008: (A/C×100)	¥49,959 million (49.7%)
(D) Net income for the fiscal year ended March 31, 2008: (A/D×100)	¥7,446 million (333.2%)

Note: The Daiwa House Group recognizes an actuarial gain or loss for employees' retirement benefits in lump sum for the fiscal year as incurred. As a result of a deterioration in the environment under which the operations of

pension plan assets are conducted, the performance of pension plan asset management was substantially below the level that we had originally expected. Consequently, we posted a shortfall as other expenses for the amortization of an actuarial loss for employees' retirement benefits.

2. Business Forecast for the Fiscal Year Ended March 31, 2009

We are currently compiling the Company's performance results for the fiscal year ended March 31, 2009. We will release the figures as soon as possible in the event that a revision of the business forecasts is required.

We estimated the recognition of 32,500 million yen for the amortization of an actuarial loss for employees' retirement benefits in other expenses in the business forecast for the fiscal year ended March 31, 2009, released on February 10, 2009.

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Remarks on appropriate use of business performance forecasts and other special matters:

The above consolidated business forecasts are based on assumptions in light of the information available as of the date of announcement of this material. The Company's actual results may differ significantly from those presented herein as a consequence of numerous factors that are impossible to foresee, such as economic conditions, competitor situations and fluctuations in land prices.

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated April 10, 2009.