



Daiwa House[®]
Group

March 23, 2026

Press Release

Daiwa House Industry Co., Ltd.
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3-3-5, Umeda Kita-ku, Osaka

■ Strengthening Single-Family Housing Operations on the U.S. West Coast
Trumark Companies to Acquire the Single-Family Housing Business of Monarch

Daiwa House Industry Co., Ltd. (Head Office: Kita-ku Osaka; Chairman: Keiichi Yoshii) announced that on March 20, 2026 (U.S. time: March 19), through its group company Trumark Companies, LLC (Head Office: San Ramon, California, USA; hereinafter “Trumark”), which operates a single-family housing business on the U.S. West Coast, it entered into an agreement to acquire the single-family housing business*¹ of JK Monarch Enterprises, LLC (Head Office: Sumner, Washington, USA; hereinafter “Monarch”), which operates a single-family housing business in Washington State.

*¹ Assets such as land and buildings owned by the company, as well as employees engaged in housing construction and sales, are included in the scope of the acquisition.



【Examples of Monarch Single-Family Homes】

The Daiwa House Group is expanding its business areas in the United States by developing regionally focused businesses that take into account local climates and cultures.

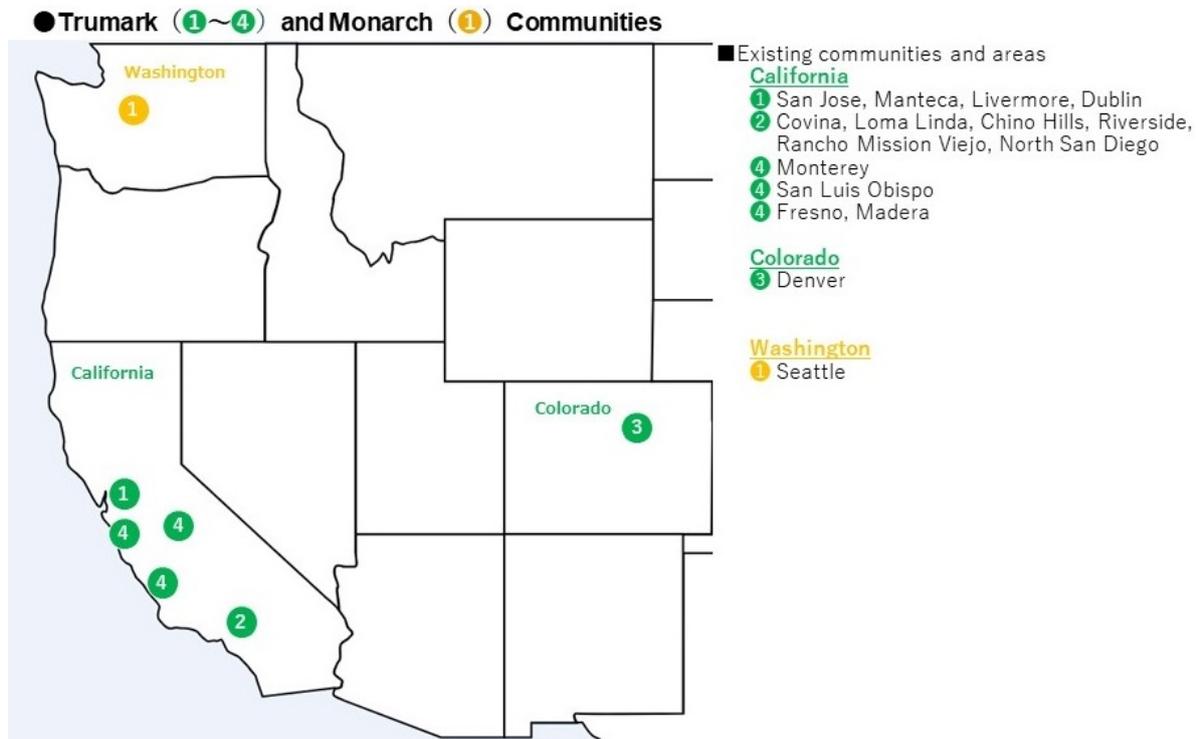
In the Group’s single-family housing business, three companies—Stanley Martin Homes, which primarily operates on the East Coast; CastleRock Communities, which focuses on the southern United States; and Trumark, which operates mainly on the West Coast—have established solid business foundations. To date, the Group has completed 8 M&A transactions involving single-family housing companies in various regions and continues to expand its business areas while strengthening its sales and construction systems.

Trumark was founded in 1988 and is headquartered in San Ramon, California. The company builds single-family housing in Northern and Southern California as well as in Colorado. Trumark joined the Daiwa House Group in February 2020. In October 2023, Trumark acquired the single-family housing business of Wathen Castanos Homes, a vertically integrated homebuilder that handles

everything from land development to construction and sales mainly in Central California. In 2024, Trumark achieved sales exceeding USD 1.0 billion.

Through this acquisition, Trumark aims to further strengthen its business base in the Pacific Northwest by acquiring Monarch’s single-family housing business, which operates in the Seattle metropolitan area*² of Washington State.

*² A broad metropolitan area centered on Seattle, consisting of King, Pierce, Snohomish, Kitsap, and surrounding counties.



1. Overview of Monarch

Monarch was founded in 2011 and is headquartered in Sumner, Washington. The company operates a single-family housing and residential land development business in the Seattle metropolitan area*² of Washington State.

Monarch mainly develops single-family homes targeting first move-up buyers and second move-up buyers.

The company’s core products consist of single-story and two-story detached houses with total floor areas of approximately 185 m² to 325 m². In 2024, Monarch delivered 59 homes.

As of the end of February 2026, Monarch has secured approximately 600 residential lots for single-family housing developments, enabling the company to maintain a stable supply of homes going forward.

While Monarch has primarily focused on detached single-family homes to date, it plans to consider supplying new housing products by leveraging Trumark’s townhouse*³ resources. In addition, by expanding sales of existing housing products, the company aims to enhance its product lineup and increase the number of housing units supplied.

*³ A housing type in which two or more residences are built in a row within a single structure, sharing walls while each unit has its own external entrance.

2. Overview of the Seattle Metropolitan Area, Washington State

The Seattle metropolitan area, where Monarch operates, is one of the leading economic regions in the United States. Global companies listed in the “Fortune 500”^{*4}—including aircraft manufacturers, software companies, and other technology firms—have their headquarters or major operations in the area.

In addition, a wide range of businesses, from startups to research and development centers, are concentrated in the region. As a result, the area enjoys a stable employment environment, with continued growth in both population and number of households.

In the housing market, urban development is promoted based on the concept of “Smart Growth,” which seeks to control urban sprawl and emphasize harmony between the environment and quality of life. Due to geographical constraints and strict urban planning and permitting processes, new housing supply tends to be limited, maintaining a balanced supply-demand relationship.

Consequently, the single-family housing market in the Seattle metropolitan area is regarded as relatively stable and less susceptible to economic fluctuations.

^{*4} A ranking of the top 500 U.S. companies by revenue published by the U.S. business magazine *FORTUNE*.

3. Schedule

March 20, 2026 (U.S. time: March 19): Execution of the business transfer

4. Impact on Financial Performance

The impact of this acquisition on the consolidated financial results of Daiwa House Industry Co., Ltd. is expected to be minimal.

5. Company Profiles

■ Acquiring Company

Company Name	Trumark Companies, LLC
Location	3001 Bishop Drive, Suite 100 San Ramon, CA 94583, USA
Representatives	Gregg Nelson (Co-CEO) Michael Maples (Co-CEO)
Business Activities	Residential land development and home construction
Date of Establishment	February 1, 1996 (Founded in 1988)
Net Sales	USD 1,009 million (FY ended December 2024)
Homes Delivered	1,016 units (FY ended December 2024)
Number of Employees	416 (as of January 31, 2026)
Major Shareholder / Ownership Ratio	Daiwa House USA Holdings Inc. (wholly owned subsidiary of Daiwa House Industry Co., Ltd.) / 80%

■ Transferring Company

Company Name	JK Monarch Enterprises, LLC
Location	612 Harrison St, Suite 100, Sumner, WA 98390, USA
Business Activities	Single-family housing and residential land development
Year Founded	2011
Net Sales	USD 53 million (FY ended December 2024)
Homes Delivered	59 units (FY ended December 2024)
Number of Employees	21 (as of January 31, 2026)

Contacts

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