



Daiwa House
Group



March 12, 2025

Press Release

Daiwa House Industry Co., Ltd.
President and CEO : Keiichi Yoshii
3-3-5, Umeda Kita-ku, Osaka

**First Daiwa House Multi-Tenant Logistics Facility Development in Northern Vietnam:
“DPL Vietnam Minh Quang” Opening Ceremony**

Daiwa House Industry Co., Ltd. (Head Office: Osaka / President and CEO: Keiichi Yoshii) is pleased to announce the completion of a multi-tenant logistics facility*¹, DPL Vietnam Minh Quang (single-story building, lot area of 70,109.20 m², total floor area of 38,871.99 m²) in the northern Hung Yen Province of the Republic of Vietnam (hereinafter “Vietnam”). This facility has been under development since March 1, 2024, completed on December 26, 2024, with an opening ceremony held on February 27, 2025.

This project was executed through DH WHA Logistics Property Minh Quang Vietnam Co., Ltd., a joint venture between Daiwa House Industry and WHA Corporation PCL (Headquarters: Samut Prakan / Representative: Jareeporn Jarukornsakul; hereinafter “WHA”), the largest developer of logistics facilities and factories in the Kingdom of Thailand (hereinafter "Thailand").

*1. A logistics facility capable of housing multiple tenant companies.



Exterior of DPL Vietnam Minh Quang



Opening ceremony held on February 27, 2025
Far left: Masatoshi Sarashina, Executive Officer, Daiwa House Industry
Far right: Nha-Vinh Julien Nguyen, Country Head, WHA Vietnam

Daiwa House Industry’s first multi-tenant logistics facility in Northern Vietnam, DPL Vietnam Minh Quang, is conveniently located along a major road providing direct access to the center of Hanoi, approximately 45 km away. As the facility boasts excellent accessibility to Northern Vietnam's largest international airport and trade ports, it is in a highly convenient location for land, sea, and air logistics, making it suitable as an international trade hub.

Daiwa House Industry has been collaborating with WHA in Thailand since 2016. Together, we have

developed a total of 12 facilities across five projects, including logistics and commercial facilities. Additionally, we have been working together on the operation, management, and leasing of logistics facilities, launching our first overseas joint “on-site PPA”^{*2} project in Thailand in February 2025.

Going forward, Daiwa House Industry will continue to strengthen its collaboration with WHA and aim for further business expansion in the ASEAN region.

*2. A scheme where a third party installs solar power generation equipment on the roof or within the same premises leased from the building owner and supplies the generated electricity to the tenant companies of the building for a fee. PPA stands for Power Purchase Agreement.

■ Photos of the Facility



Inside the warehouse



Truck berths

■ Building Overview

Name	“DPL Vietnam Minh Quang”
Location	Minh Quang Industrial Park, My Hao Town, Hung Yen Province, Vietnam
Transportation	Approx. 45 km to central Hanoi (approx. 65 minutes by car) Approx. 54 km to Noi Bai International Airport (approx. 75 minutes by car) Approx. 80 km to Hai Phong Port (approx. 100 minutes by car)
Building use	Multi-tenant logistics facility
Project leader / management company	DH WHA Logistics Property Minh Quang Vietnam Co., Ltd Investment ratio: Daiwa House Industry Co., Ltd. : 51%、WHA Corporation PCL : 49%
Construction Manager	Nagecco – Daiwa House Management and Supervision Consortium
Architect / General Contractor	105 Construction Joint Stock Company
Structure / Number of floors	Reinforced concrete construction, single-story building
Site area	70,109.20 m ²
Total building area	42,330.33 m ²
Total floor area	38,871.99 m ²
Rentable area	37,548.59 m ²
Start of construction	March 1, 2024
Completion	December 26, 2024
Inquiries	Daiwa House Industry Co., Ltd. General Construction Business Division, Overseas Business Support office Contact: +81-3-5214-2205 Daiwa House Vietnam Co., Ltd. Contact: Hanako Masuda h.masuda@daiwahouse.vn

■WHA Corporation PCL Overview

Company	WHA Corporation PCL
Name and title of Representative	Jareeporn Jarukornsakul Chairman of the Executive Committee and Group Chief Executive Officer
Location	Samut Prakan, Thailand
Establishment year	2003
Business area	Logistics facility and factory development
Registered Capital	1.57 billion THB
Total revenue	14.34 billion THB (FY2024 (Jan. to Dec.) consolidated results)

Contacts
Public Relation Department Tokyo PR Group +81-3-5214-2112 PR Group +81-6-6342-1381