



News Release (Translation only)

May 9, 2019

Company: Daiwa House Industry Co., Ltd.
(Code number: 1925,
First Section of the Tokyo Stock Exchange)
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Daiwa House Empanels External Investigative Committee

Following up on the incidents reported on 12 April 2019 in its “Off-Specification Components in and Remedial Work on Daiwa House Single-Family Houses and Rental Housing,” Daiwa House Industry Co., Ltd. (“Daiwa House” or “the Company”) on 26 April 2019 empaneled an external investigative committee consisting of the Company’s external auditor and two third-party experts and entrusted it with looking into the incidents.

1. Purpose

The committee is charged with objectively investigating the chains of events and identifying the causes behind the incidents involving the use of off-specification components.

2. Composition

Role	Name and Qualification	Organizational Affiliation and Title
Chairman	Yukinori Kuwano, External auditor	External auditor, Daiwa House Industry Co., Ltd.
Member	Ken Hasegawa, Attorney at Law	Representative, KATO – NISHIDA & HASEGAWA LAW FIRM
Member	Toru Watanabe, Attorney at Law	Partner, Kitahama Partners

* For the profile of each committee member, please refer to page 3.

3. Scope of investigation

The Company has asked the committee to investigate all facts relevant to the incidents (including but not limited to the appropriateness of the results of the Company's own investigation, review of related documents, and interviews of persons connected with the events), analyze the causes, and propose measures for preventing recurrences.

4. Term

The committee is expected to complete its work in about two months.

5. Moving ahead

The Company will cooperate fully in the committee's investigation.

The Company will announce the committee's findings promptly upon receipt of its final report at the end of the investigation. The Company will also immediately disclose any details of urgent interest that may come to light during the investigation.

Daiwa House wishes to take this opportunity to once again apologize to customers and all other stakeholders for the inconvenience and other negative impacts they have incurred.

• **Profile of External Investigative Committee Members (for reference)**

Name	Month/Year	Background
Yukinori Kuwano	04/1963	Joined SANYO Electric Co., Ltd.
	11/2000	Became President & Representative Director, and COO of SANYO Electric
	04/2004	Became President & Representative Director, CEO, and COO of SANYO Electric
	06/2005	Became Director and Senior Advisor at SANYO Electric
	11/2005	Became Senior Advisor at SANYO Electric
	06/2006	Became Executive Advisor at SANYO Electric
	06/2008	Named External Auditor, Daiwa House Industry Other concurrent offices External Director, Audit Committee member, Optex Group Co., Ltd.
Ken Hasegawa	03/1972	Graduated from the School of Law at Meiji University
	04/1975	Joined Welfare Section, Bunkyo City Hall, Tokyo
	03/1978	Left Welfare Section, Bunkyo City Hall, Tokyo
	04/1980	Registered as an attorney at law (Tokyo Bar Association)
	04/1983	Established KATO – NISHIDA & HASEGAWA LAW FIRM (currently serving as Representative)
Toru Watanabe	03/1991	Graduated from the Faculty of Law at Kyoto University
	04/1993	Registered as an attorney at law (Osaka Bar Association)
	04/1993	Joined Kitahama Partners
	01/1998	Became a partner at Kitahama Partners
	04/2017	Became a visiting Professor at Graduate School of Law, Kyoto University (Seminar on Lawyering [Corporation Law])

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated May 8, 2019.