



## News Release (Translation)

December 15, 2021

Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925,  
First Section of the Tokyo Stock Exchange)  
Representative: Keiichi Yoshii, President and CEO  
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### **(Progress of disclosed matters) Notice of Establishment of Subsidiary Company and Changes in Specified Subsidiary Company in China**

As stated in the “Notice of Establishment of Subsidiary Company and Changes in Specified Subsidiary Company in China” dated July 16, 2021, Daiwa House Industry Co., Ltd. announced that it had resolved to establish a subsidiary company in China subject to participation in and a successful bid for a real estate development site in Jiangsu Province, China and that the subsidiary would fall under a specified subsidiary of Daiwa House.

We have recently won the bid for the real estate development site and established the subsidiary company. Details of the subsidiary company are outlined below, which were left undecided in the said notice.

\* The numbering of the following items is in line with the “Notice of Establishment of Subsidiary Company and Changes in Specified Subsidiary Company in China” dated July 16, 2021. Items that have been newly decided are underlined.

## 2. Outline of the Subsidiary Company

① Name	<u>Jiuxin (Suzhou) Real Estate Development Co., Ltd.</u>	
② Place	Jiangsu Province, China	
③ The job title and name of the representative	<u>Chief of Director Yukikazu Kataoka</u>	
④ Business Profile	Real estate development	
⑤ Capital stock	<u>1,372,500,000 RMB (23,744 million yen)</u>	
⑥ Date of establishment	<u>December 15, 2021</u>	
⑦ Major shareholders and shareholding ratio	<u>Daiwa House (Nantong) Real Estate Development (wholly owned subsidiary) 100%</u>	
⑧ Relationship between the listed company and the relevant company	Capital relationship	Specific subsidiary of Daiwa House Industry Co., Ltd.
	Personal relationship	Undecided
	Business relationship	Undecided

(Notes) 1RMB is 17.30 yen (Exchange rate on September 30, 2021).

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated December 15, 2021.