



April 28, 2023

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.  
Representative: Keiichi Yoshii, President and CEO  
(Code number: 1925,  
Prime Market of the Tokyo Stock Exchange)  
Contact: Yuji Yamada, Managing Executive Officer and  
General Manager, IR Department  
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### (Change of Disclosure Matters) Notice Concerning Change of Specified Subsidiary

In the "Notice Concerning Change of Specified Subsidiary" dated March 11, 2022, we had announced that we had resolved at a meeting of the Board of Directors to increase the capital of PT Daiwa House Indonesia, our consolidated subsidiary in Indonesia, and that as a result of this capital increase, the subsidiary would have an amount of capital equivalent to more than one-tenth of our capital stock and it was expected to become our specified subsidiary.

We hereby announce that although the capital increase was planned as investment funds for a range of businesses, as a result of careful examination of the necessary funds for each business, the total amount of investment funds has fallen below the initially planned amount, and the subsidiary is no longer expected to be our specified subsidiary as of the completion of investment.

#### 1. Outline of the Subsidiary Company

(1) Company name	PT Daiwa House Indonesia	
(2) Place	Republic of Indonesia	
(3) Representative	Yukikazu Kataoka (Chief of Director)	
(4) Business profile	Regional Headquarters	
(5) Capital stock	1,708,100 million rupiah (14,213 million yen)	
(6) Date of establishment	December 22, 2016	
(7) Major shareholders and shareholding ratio	Daiwa House Industry Co., Ltd. ("the Company") 75% DH Asia Investment Pte. Ltd. (wholly owned subsidiary) 25%	
(8) Relationship between the Company and the relevant company	Capital relationship	The Company owns 100% of the relevant company, including indirect investments.
	Personal relationship	Eight executive officers and employees of the Company concurrently serve as directors of the subsidiary (As of March 31, 2023). Also, the Company dispatches employees to the subsidiary.

	Business relationship	There is no business relationship required to be stated between the Company and the subsidiary.
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End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated April 28, 2023.