



July 19, 2023

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.
Representative: Keiichi Yoshii, President and CEO
(Code number: 1925,
Prime Market of the Tokyo Stock Exchange)
Contact: Yuji Yamada, Managing Executive Officer and
General Manager, IR Department
E-mail to: dh.ir.communications@daiwahouse.jp

(Progress of Disclosed Matters) Notice Regarding Completion of the Transfer of Shares
of our Consolidated Subsidiary, Receivables, and the Noncurrent Assets

In the release, "Notice of Changes in Consolidated Subsidiaries (Stock Transfer) and the Subsequent Transfer of Receivables and Property, Plant, and Equipment" dated December 8, 2022, we announced the transfer of all shares of our consolidated subsidiary Daiwa Resort Co., Ltd. (hereinafter, "Daiwa Resort"), loan receivables our Company holds against Daiwa Resort, and the buildings and land of Royton Sapporo, a hotel owned by our Company and operated by Daiwa Resort. We hereby announce that the procedures for the transfer have been completed as of July 19, 2023.

The transfer was postponed from the originally planned closing date of April 3, 2023 because it became clear that the receiving company, Godo Kaisya Ebisu Resort, would be required to obtain a license and permits under the Competition Act for the Stock Transfer. However, all required approvals have now been obtained and the procedures for the transfer have been completed as of today.

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated July 19, 2023.