



November 10, 2023

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.
Representative: Keiichi Yoshii, President and CEO
(Code number: 1925,
Prime Market of the Tokyo Stock Exchange)
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(Progress of Disclosed Matters) Notice Concerning the Establishment of a Corporate Venture Capital Fund and a Subsidiary for the Operation of the Fund

Daiwa House Industry Co., Ltd. (hereinafter “the Company”) announced the establishment of a corporate venture capital (hereinafter “the CVC”) fund for the creation of new businesses and Daiwa House Ventures Co., Ltd. a subsidiary for the operation of the fund in the release “Notice Concerning the Establishment of a Corporate Venture Capital Fund and a Subsidiary for the Operation of the Fund” dated October 5, 2023.

The Company hereby announces that it has decided on the outline of the subsidiary, which had been partially undecided, as follows.

*The item numbers are in accordance with “Notice Concerning the Establishment of a Corporate Venture Capital Fund and a Subsidiary for the Operation of the Fund” dated October 5, 2023. Changes are underlined.

3. Outline of the Subsidiary

(1) Company name	Daiwa House Ventures Co., Ltd.
(2) Location	3-13-1 Iidabashi, Chiyoda-ku, Tokyo, Japan
(3) Representative	<u>Tetsuo Suzuki, President and CEO</u>
(4) Business profile	Operation of the CVC fund, support for startups and promotion of collaboration, and advancement of business development linked with these activities
(5) Capital stock	50 million yen
(6) Major shareholders and shareholding ratio	Daiwa House Industry Co., Ltd. 100%

(7) Relationship between the Company and the relevant company	Capital relationship	The Company is scheduled to have a 100% stake
	Personal relationship	The Company's officers and employees are scheduled to serve concurrently as directors of the subsidiary
	Business relationship	Service agreements, etc. are expected to occur with the subsidiary

4. Schedule

October 5, 2023	Resolution of the Board of Directors concerning the establishment of Daiwa House Group Investment Limited Partnership and Daiwa House Ventures Co., Ltd.
<u>November 20, 2023</u>	Establishment of Daiwa House Ventures Co., Ltd.
January 2024 (scheduled)	Establishment of Daiwa House Group Investment Limited Partnership

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated November 10, 2023.