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January 11, 2024

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.  
Representative: Keiichi Yoshii, President and CEO  
(Code number: 1925,  
Prime Market of the Tokyo Stock Exchange)  
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Notice Regarding Status and End of Acquisition of Treasury Stock and  
Determination of Matters Pertaining to Acquisition of Treasury Stock  
(Acquisition of Treasury Stock pursuant to Provision of Articles of Incorporation  
in accordance with Article 165, Paragraph 2 of the Companies Act)

Daiwa House Industry Co., Ltd. (hereinafter "the Company") announces that the status of acquisition of its own shares on and after January 1, 2024 as I. below, which has been resolved at the Board of Directors held on May 12, 2023, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof (the "Acquisition by Previous Resolution").

The Company also hereby announces that it has resolved at the Board of Directors held on January 11, 2024, to end the Acquisition by Previous Resolution, and to acquire its own shares again as II. below, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof.

The Company ends the Acquisition by Previous Resolution as it has set the new total number of shares to be acquired and new total acquisition price, and decided to change the period of acquisition.

I. Status of Acquisition of Treasury Stock

(1) Type of shares	Common stock
(2) Total number of shares acquired	0 shares
(3) Price of acquisition	0 yen
(4) Period of acquisition	From January 1, 2024 to January 10, 2024 (on delivery basis)
(5) Method of acquisition	Market purchase at the Tokyo Stock Exchange

(Reference)

1. Resolution regarding Acquisition of Treasury Stock (announced on May 12, 2023)

(1) Type of shares to be acquired	Common stock
(2) Total number of shares to be acquired	Up to 10,000,000 shares (1.52% of the total issued shares (excluding treasury stock))
(3) Total acquisition price	Up to 35 billion yen
(4) Period of acquisition	From June 1, 2023 to March 29, 2024
(5) Method of acquisition	Market purchase at the Tokyo Stock Exchange

2. Cumulative Number of Shares Acquired by January 10, 2024 pursuant to Resolution referred to above

(1) Total number of shares acquired	1,919,900 shares
(2) Total acquisition price	7,156,230,102 yen

II. Determination of Matters regarding Acquisition of Treasury Stock

1. Reason for Acquisition of Treasury Stock

The Company intends to acquire its own shares in order to increase capital efficiency such as ROE and Earnings Per Share (EPS) as well as to mitigate short-term impact on supply and demand of the Company's shares associated with the issuance of Zero Coupon Convertible Bonds due 2029 and Zero Coupon Convertible Bonds due 2030, and to ensure the smooth execution of financing.

2. Matters regarding Acquisition

(1) Type of shares to be acquired	Common stock
(2) Total number of shares to be acquired	Up to 20,000,000 shares (3.04% of the total issued shares as of December 31, 2023 (excluding treasury stock))
(3) Total acquisition price	Up to 80 billion yen
(4) Period of acquisition	From January 12, 2024 to June 28, 2024
(5) Method of acquisition	Market purchase (including an off-auction own share acquisition transaction (ToSTNeT-3)) at the Tokyo Stock Exchange

Note: The purchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference)

Status of Treasury Stock as of December 31, 2023

Total issued shares (excluding treasury stock):	657,009,547 shares
Number of treasury stock:	2,342,273 shares

End