



July 22, 2024

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.  
Representative: Keiichi Yoshii, President and CEO  
(Code number: 1925,  
Prime Market of the Tokyo Stock Exchange)  
Contact: Yuji Yamada, Managing Executive Officer  
E-mail to: dh.ir.communications@daiwahouse.jp

(Progress of Disclosed Matters) Notice Concerning Completion of Change of Specified Subsidiary (Sub-Subsidiary) in the USA

As stated in the releases “Notice Concerning Change of Specified Subsidiary (Sub-Subsidiary) in the USA” dated March 14, 2024 and “(Change of Disclosed Matters) Notice Concerning Change of Specified Subsidiary (Sub-Subsidiary) in the USA” dated April 30, 2024, Daiwa House Industry Co., Ltd. (hereinafter “the Company”) announced that it had resolved to increase the capital of its two sub-subsidiary companies which are engaged in the development of the “Claremont Hall” condominium in the United States and these two sub-subsidiary companies would become specified subsidiaries of the Company.

The Company hereby announces that the capital increases have completed. Further details are follows: Changes resulting from the completion of the capital increases are underlined.

1. Outline of the Sub-Subsidiaries

1) Broadway Community Venture LLC

(1) Company name	Broadway Community Venture LLC
(2) Place	Delaware, the U.S.
(3) Representative	Broadway Community Manager LLC (Managing member of Broadway Community Venture LLC)
(4) Business profile	Condominium development
(5) Capital stock	<u>162,226,168 USD (20,807 million yen)</u>
(6) Date of establishment	July 1, 2019
(7) Major shareholders and shareholding ratio	Claremont Investment CC LLC *(75% owned subsidiary of Daiwa House Texas Inc.) <u>61.61%</u> Broadway Community Manager LLC <u>8.58%</u> Lendlease Broadway Community Properties LLC <u>29.81%</u>

(8) Relationship between the Company and the relevant company	Capital relationship	The relevant company has become the specified subsidiary of the Company.
	Personal relationship	There is no personal relationship required to be stated between the Company and the relevant company.
	Business relationship	There is no business relationship required to be stated between the Company and the relevant company.

## 2) Broadway Community Owner LLC

(1) Company name	Broadway Community Owner LLC	
(2) Place	Delaware, the U.S.	
(3) Representative	Broadway Community Venture LLC (Sole Member of Broadway Community Owner LLC)	
(4) Business profile	Condominium development	
(5) Capital stock	<u>162,226,168 USD (20,807 million yen)</u>	
(6) Date of establishment	July 1, 2019	
(7) Major shareholders and shareholding ratio	Broadway Community Venture LLC 100.00%	
(8) Relationship between the Company and the relevant company	Capital relationship	The relevant company has become the specified subsidiary of the Company.
	Personal relationship	There is no personal relationship required to be stated between the Company and the relevant company.
	Business relationship	There is no business relationship required to be stated between the Company and the relevant company.

## 2. Schedule

Date of Directors Resolution	March 14, 2024
Date of Capital Increase	<u>July 19, 2024 (USA time)</u>

End

### Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated July 22, 2024.