



February 13, 2025

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.
Representative: Keiichi Yoshii, President and CEO
(Code number: 1925,
Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Change of Representative Directors

Daiwa House Industry Co., Ltd. (hereinafter “the Company”) announces that its Board of Directors have today resolved the change of Representative Directors. Further details follow:

1. Change of Representative Directors (Effective April 1)

| New Positions | Previous Positions | Names |
|--|--|-----------------|
| <u>Representative Director and Chairperson</u> -Chief Executive Officer (CEO) -Head of Overseas Division | Representative Director and President -Chief Executive Officer (CEO) | Keiichi Yoshii |
| <u>Representative Director and President</u> -Chief Operating Officer (COO) | Director and Senior Managing Executive Officer -Head of Management Strategy Planning Headquarters -Head of Overseas Division -General Manager, Corporate Strategy Planning Department, Management Strategy Planning Headquarters -In charge of Livness Business -In charge of Oceania Business -In charge of Sustainability Management | Hirotsugu Otomo |

2. Reason for the Change

To further accelerate business development in Japan and overseas by changing the management structure in view of the next medium-term management plan.

3. Career Summary of New Representative Director and President Hirotsugu Otomo

| Date of Birth | Career Summary | Number of Shares Held (thousands) |
|-----------------|---|-----------------------------------|
| August 31, 1959 | <p>December 1984 -Joined the Company</p> <p>April 2011 -Appointed Executive Officer</p> <p>April 2014 -Appointed Senior Executive Officer</p> <p>April 2015 -Appointed Managing Executive Officer</p> <p>April 2016 -General Manager, Chubu & Shin-Etsu Block</p> <p>June 2016 -Appointed Director and Managing Executive Officer -In charge of Housing Business</p> <p>April 2019 -In charge of Livness Business</p> <p>October 2020 -Head of Single-Family Houses Business</p> <p>October 2022 -General Manager, Corporate Strategy Planning Department, Management Administration Headquarters -In charge of Management Strategy Planning</p> <p>April 2023 -Head of Management Strategy Planning Headquarters (current) -General Manager, Corporate Strategy Planning Department, Management Strategy Planning Headquarters (current) -In charge of Livness Business (current)</p> <p>June 2023 -Head of Overseas Division (current) -In charge of Americas Business Development Department -In charge of Oceania Business Development Department -In charge of Europe Business Development Department</p> <p>January 2024 -In charge of Oceania Business (current) -In charge of Sustainability Management (current)</p> <p>April 2024 -Appointed Director and Senior Managing Executive Officer</p> | 42.5 |

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated February 13, 2025.