



April 11, 2025

News Release (Translation)

Company: Daiwa House Industry Co., Ltd.  
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(Code number: 1925,  
Prime Market of the Tokyo Stock Exchange)  
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**Notice Concerning the Determination of the Issuing Conditions for the Public Offering of the Fifth Hybrid Bonds (Subordinated Bonds)**

Daiwa House Industry Co., Ltd. (hereinafter, “the Company”) announces that it today determined the issuing conditions as follows for Fifth Hybrid Bonds (subordinated bonds; hereinafter, “the Bonds”) (Note 1) with a public offering.

Daiwa House Industry Co., Ltd. Fifth Hybrid Bonds (Subordinated Bonds) with Interest Payment Deferral and Pre-term Redemption Conditions

(1) Total amount of issue	35billion yen
(2) Initial interest rate	1.902% per annum (Note 2)
(3) Payment date	April 30, 2025
(4) Maturity date	October 30, 2060
(5) Pre-term redemption at the option of the Company	Pre-term redemption will be possible at the discretion of the Company on October 30, 2030 and each interest payment date from October 30, 2030
(6) Interest payment dates	April 30 and October 30 of each year
(7) Optional suspension of interest payments	The Company may defer part or all of the payment of the interest on the Bonds at its discretion on certain interest payment dates.
(8) Priority order	The repayment order of the Bonds shall be subordinated to regular bonds in the Company but shall have priority over common shares.
(9) Ratings	A (Rating and Investment Information, Inc.) A+ (Japan Credit Rating Agency, Ltd.)
(10) Capital certification	The Company has received capital certification equivalent to 50% of the procurement amount respectively from the above credit rating agencies.
(11) Form of issuance	Public offering in Japan

(12) Underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; Nomura Securities Co., Ltd.; SMBC Nikko Securities Inc.; Daiwa Securities Co. Ltd. and Mizuho Securities Co., Ltd. shall serve as joint lead managers for this syndication.
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(Note 1) The Bonds constitute debt, so their issuance does not result in the dilution of its shares.

(Note 2) This is a fixed interest rate from the day following April 30, 2025 to October 30, 2030. This will then be a interest rate revision every year from the day following October 30, 2030. (“Step-up interest rate” will be applied from the day following October 30, 2030.)

End

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated April 11, 2025. Furthermore, this is a general announcement concerning a public offering of Fifth Hybrid Bonds (subordinated bonds) and does not constitute any form of investment solicitation or similar act.