

Policy on Promoting Constructive Dialogue with Shareholders

[Principle 5.1 Policy for Constructive Dialogue with Shareholders]

Companies should, positively and to the extent reasonable, respond to the requests from shareholders to engage in dialogue (management meetings) so as to support sustainable growth and increase corporate value over the medium- to long-term. The board should establish, approve and disclose policies concerning the measures and organizational structures aimed at promoting constructive dialogue with shareholders.

<Policy on Promoting Constructive Dialogue (Engagement) with Shareholders>

The Company does the following to engage in constructive dialogue with shareholders, contributing to the sustained growth of the company and increases in corporate value over the medium to long term.

- (1) Taking the requests and interests of shareholders into consideration, to the extent reasonable, the Directors, including outside Directors, and senior management have a basic position to engage in dialogue (management meetings) with shareholders.
- (2) The Officer in charge of IR cooperates with departments within the Company to facilitate constructive dialogue.
- (3) The Company strives for disclosure that enables judgments on corporate value over the medium to long term, augmenting corporate value through dialog (engagement) with shareholders.
- (4) In addition to individual meetings, the Officer in charge of IR arranges management briefing sessions, facility tours and other activities to enhance IR activities.
- (5) Through dialogue with shareholders, the Officer in charge of IR communicates Company perspectives, provides feedback about shareholder opinions and requests to Directors and senior management and provides feedback in timely and appropriate manner to outside Executives, sharing an awareness of any issues from an independent and objective standpoint.
- (6) To prevent external leaks of important undisclosed internal information (insider information), the Officer in charge of IR cooperates with the person responsible for information management to manage information thoroughly based on Regulations on Insider Transactions.

(Corporate Governance Guidelines Article 48.3)