

Quarterly Consolidated Financial Statement
Consolidated Statement of Cash Flows

	Current accounting period (cumulative) (From April 1, 2008 to September 30, 2008)
Items	Amount (millions of yen)
Operating activities	
Income before income taxes and minority interests	32,480
Depreciation	18,241
Increase (decrease) in provision for employees' retirement benefits	1,140
Interest and dividends income	(1,549)
Interest expense	2,312
Equity in (earnings) losses of associated companies	(482)
Loss (gain) on sales and disposal of property, plant and equipment	698
Impairment loss on property, plant and equipment	17
Loss (gain) on valuation of marketable and investment securities	1,441
Decrease (increase) in receivables	11,642
Decrease (increase) in inventories	2,090
Increase (decrease) in advances received on uncompleted construction contracts	6,829
Increase (decrease) in payables – trade	(17,210)
Other – net	(6,480)
Total	51,172
Interest and dividends received	1,243
Interest expense paid	(1,383)
Income tax paid	(22,973)
Net cash provided by (used in) operating activities	28,059
Investing activities	
Purchases of property, plant and equipment and intangible fixed assets	(81,294)
Proceeds from sales of property, plant and equipment	1,009
Purchases of marketable and investment securities	(9,386)
Proceeds from sales of marketable and investment securities	30
Purchases of investments in subsidiaries	(10,612)
Payment in lease deposits	(3,128)
Net increase in other assets	(5,249)
Net cash provided by (used in) investing activities	(108,632)
Financing activities	
Net increase (decrease) in short-term bank loans	6,040
Increase (decrease) in commercial paper	85,000
Proceeds from long-term debt	14,100
Repayments of long-term debt	(788)
Repayments of finance lease obligations	(56)
Purchases of treasury stock	(77)
Proceeds from sales of treasury stock	28
Dividends paid to shareholders	(13,902)
Repayments of trust of receivables collected	(3,363)
Net cash provided by (used in) financing activities	86,980
Translation adjustment related to cash and cash equivalents	—
Net increase (decrease) in cash and cash equivalents	6,407
Cash and cash equivalents, beginning of period	98,888
Cash and cash equivalents, end of period	105,295

(Reference)

Financial Statement Concerning the First Half of the Previous Fiscal Year
Consolidated Statement of Cash Flows for the First Half

	1st half of the previous fiscal year (From April 1, 2007 to September 30, 2007)
Items	Amount (millions of yen)
I Operating activities	
Income before income taxes and minority interests	39,607
Depreciation	16,963
Decrease in provision for employees' retirement benefits	(645)
Interest and dividends income	(1,350)
Interest expense	1,419
Equity in earnings of associated companies	(164)
Loss on sales and disposal of property, plant and equipment	783
Write-down of marketable and investment securities	877
Write-down of golf club membership	43
Decrease in receivables	2,848
Increase in inventories	(46,164)
Increase in advances received on uncompleted construction contracts	1,611
Increase in payables – trade	15,728
Other – net	8,809
Total	40,368
Interest and dividends received	1,057
Interest expense paid	(865)
Income tax paid	(16,459)
Net cash provided by operating activities	24,101
II. Investing activities	
Purchases of property, plant and equipment and intangible fixed assets	(47,161)
Proceeds from sales of property, plant and equipment	997
Purchases of marketable and investment securities	(2,294)
Proceeds from sales of marketable and investment securities	642
Purchases of investments in subsidiaries	(241)
Proceeds from purchases of shares of the newly consolidated subsidiaries	11,817
Payments for purchases of shares of the newly consolidated subsidiaries	(240)
Increase in lease deposits	(4,503)
Net increase in other assets	985
Net cash used in investing activities	(39,998)
III Financing activities	
Decrease in short-term bank loans	(20)
Increase in commercial paper	60,000
Proceeds from long-term debt	3,516
Repayments of long-term debt	(12,407)
Net of purchases and proceeds from sales of treasury stock	(11,821)
Dividends paid to shareholders	(11,743)
Remittance to trust of receivables collected	(3,551)
Net cash provided by financing activities	23,972
IV Translation adjustment related to cash and cash equivalents	—
V Net increase in cash and cash equivalents	8,076
VI Cash and cash equivalents, beginning of period	102,126
VII Cash and cash equivalents, end of period	110,202